

DAVID J. WINTERTON & ASSOC., LTD.  
 DAVID J. WINTERTON, ESQ.  
 Nevada Bar No. 004142  
 TENNILLE K. PEREIRA, ESQ.  
 Nevada Bar No. 12467  
 1140 N. Town Center Drive, Suite 120  
 Las Vegas, Nevada 89144  
 (702) 363-0317

Attorneys for Debtors

UNITED STATES BANKRUPTCY COURT  
 DISTRICT OF NEVADA

IN RE

BRAFFITS CREEK ESTATES, LLC.

Debtor

CASE NO. BK-S-12-19780-BAM  
 Chapter 11

Date: April 30, 2012  
 Time: 10:00 a.m.

**STATUS REPORT**

COMES NOW, BRAFFITS CREEK ESTATES, LLC., (hereinafter "Debtor") by and through their counsel of the law firm of David J. Winterton & Assoc., Ltd., hereby files this Status Report.

The Debtor's Managing Member, James Fales has been communicating with the new purchaser of the interests of the primary note holder. The note holder is in a bankruptcy proceeding in Chicago. The purchaser has provided a copy of an executed agreement to purchase the note through the bankruptcy proceedings. The motion to approve the purchase agreement is still pending, however the initial earnest money has already been transferred. It is expected that the motion to approve the purchase will take an additional forty-five days. The purchaser of the note desires to work with the Debtor in getting the property fully developed. As of now, it is only partially developed.

The Debtor's Managing Member, James Fales has been communicating with a potential investor that may provide funding for the development. Once the purchase of the note is complete, based on the cost of restructuring and development a motion for financing will be filed

1 in order to support a plan of reorganization. If the motion to approve the financing is approved,  
2 there will be funds to support the costs of reorganization and move forward with the  
3 development.

4 The Debtor has already begun to formulate a plan of reorganization based upon the above  
5 stated facts. The Debtor expects to have a disclosure statement and plan of reorganization filed  
6 with forty-five days of the approval of the purchase of the note.

7 DATED this 26<sup>th</sup> day of April, 2013.

8 DAVID J. WINTERTON & ASSOC., LTD.

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10 By: /s/ Tennille K. Pereira  
11 DAVID J. WINTERTON, ESQ.  
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15 1140 N. Town Center Drive, Suite 120  
16 Las Vegas, Nevada 89144  
17 Attorneys for Debtor  
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